

Author: Lowenthal Analyst: Angela Raygoza Bill Number: SB 1247Related Bills: See prior analysis Telephone: 845-7814 Amended Date: August 7, 2008Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Low-Income Housing Credit/Includes Qualified Farmworker Housing Credit/Repeal Farmworker Housing Assistance Program And Specified Credits ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department. TECHNICAL BILL – No program or fiscal changes to existing program. BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department. TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____. X MINOR AMENDMENT – Remainder of previous analysis of the bill as amended April 22, 2008, still applies. MINOR AMENDMENT – No change in approved position of _____. See Comments below X OTHER – See comments below.**COMMENTS:**

This bill would consolidate the farmworker housing tax credit program into the state low-income housing tax credit.

The August 7, 2008, amendments clarify that the special partnership allocation rules and deferral of abandonment losses would not apply to state low-income housing tax credits set aside for farmworker housing projects unless the farmworker housing project receives a preliminary reservation of federal low-income housing tax credits.

The amendments do not impact the department's programs or operations or state income tax revenue. The department's analysis of this bill as amended April 22, 2008, still applies.

Board Position:

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Franchise Tax Board Staff

Date

Angela Raygoza

8/18/08